

**TOWN OF MADBURY
PLANNING BOARD**

**PERFORMANCE GUARANTEE AGREEMENT
SECURING THE CONSTRUCTION OF SUBDIVISION WAYS**

July 2, 2014
Madbury, New Hampshire

AGREEMENT is made this date between the Town of Madbury and One Home Builders, LLC, a New Hampshire limited liability company hereinafter with his, her or its executors, devisees, administrators, heirs, successors and assigns, referred to as the "Applicant" of Stratham, New Hampshire, with a mailing address of P.O. Box 334, Stratham, NH 03885, to secure construction of the roadway designated as Long Hill Circle and associated drainage infrastructure as shown on a plan entitled Subdivision Plan of "Jasper's Corner" Prepared for One Home Builders LLC and Fred & Linnette Ross Tax Map 2, Lot No.s 20 & 22 Huckins Road Town of Madbury County of Strafford State of New Hampshire, prepared by McEneaney Survey Associates, inc., dated March 17, 2014, revised through 6/4/2014 ("Plan") for land located off Huckins Road in Madbury, Strafford County, New Hampshire.

KNOW ALL MEN by these presents that the Applicant hereby binds and obligates itself to the Town of Madbury, acting through its Planning Board, to complete the proper construction and completion of the ways as shown on the approved Plan referenced herein and insure the performance by the Applicant of all covenants, conditions, agreements, terms and provisions contained in the following:

1. Application for Approval of Subdivision;
2. Conditions of approval contained in Notice of Planning Board Decision dated May 12, 2014; and
3. The Town of Madbury Subdivision Regulations governing the subdivision of land.

This agreement shall remain in full force and effect until the Applicant has fully and satisfactorily performed all obligations specified herein or has elected to provide another method of securing performance. If the Applicant elects to and does provide another method of securing performance of the obligations outlined herein, this Agreement shall terminate and be of no further force and effect.

Any amendments to this agreement shall not be effective unless agreed upon in writing by the parties to this Agreement.

IN WITNESS WHEREOF we have hereunto set our hands and seals on this date:

July 2, 2014.

Frederick W Green

Signature of Planning Board Chair or
Designated representative, as authorized by
vote of Planning Board

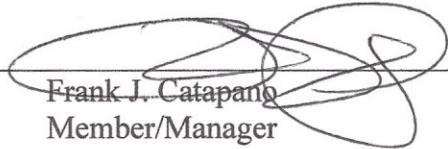
FREDERICK W GREEN

7-3-14

Date

One Home Builders, LLC

By: Frank J. Catapano
Its: Member/Manager



7/2/2014